





**INTIMATIONS**  
**BROWN, JONES & CO.**  
DEALERS IN  
AMERICAN AND ITALIAN MARBLE  
AND HONGKONG GRANITE.  
CEMETERY MEMORIALS.  
Designs and Prices on application.  
Office, 47, QUEEN'S ROAD CENTRAL. 1897

**THE HONGKONG DIRECTORY**  
FOR  
CHINA, JAPAN, COREA, INDIA, CHINA,  
SINGAPORE, HONGKONG, &c.  
WITH WHICH ARE INCORPORATED  
"THE CHINA DIRECTORY"  
AND  
"THE HONGKONG DIRECTORY"  
AND MORE LIST FOR THE EAST.  
1897.

**A. S. WATSON & CO., LTD.**  
The O. & O. Steamer *Coptic*, with mail, &c.,  
from San Francisco on the 17th inst., has  
arrived at Yokohama and left for this port  
on the 18th inst. The steamer *Yokohama*,  
from San Francisco, will leave for this port  
on the 19th inst.

**CHEMISTS BY APPOINTMENT.**  
ESTABLISHED A.D. 1841.  
MANUFACTURERS OF AERATED  
WATERS.

**OUR AERATED WATER FACTORY** is fitted  
with the best English Machinery, embodying  
the latest improvements in the trade.

The Purist Ingredients only are used, and  
the utmost Care and Cleanliness exercised in  
the Manufacture throughout.

The Water used is proved by repeated  
Analyses to be Absolutely Pure.

For COAST PORTS, Waters are packed  
and placed on board ship at Hongkong prices, and  
the full amount allowed for Packages and  
Emplies when received in good order.

Contestable Order Books supplied on ad-  
vance.

Our Registered Telegraphic Address is  
"DISPENSARY, HONGKONG."  
And all signed messages addressed thus will  
receive prompt attention.

The following is a List of Waters always  
kept ready in Stock—

**PURE AERATED WATER**  
**SODA WATER**  
**LEMONADE**  
**POTASH WATER**  
**SALT WATER**  
**LITHIA WATER**  
**SARSAPARILLA WATER**  
**TONIC WATER**  
**GINGER ALE**

No Credit given for Bottles that look dry  
or greasy, or that appear to have been used for  
any other purpose than that of containing  
Aerated Waters, as such Bottles are never  
used again by us.

**THE HONGKONG DISPENSARY.**  
Hongkong, 15th April 1897.

**NOTICE TO CORRESPONDENTS.**  
Only communications relating to the columns  
should be addressed to the Editor, and  
Correspondents should forward their names and  
addresses with communications addressed to the Editor,  
not for publication, but for reference only.

Letters for publication should be written on one  
side of the paper only.  
No correspondence should be published that has  
already appeared in other papers without the  
consent of the Editor.

Orders for extra copies of *DAILY PRESS* should be  
sent before 11 a.m. on the day of publication. After that  
hour the supply is limited. Only supplied for Cash.  
Telegraphic Address:—A.S.W. Code.  
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**The Daily Press.**  
HONGKONG, JULY 24, 1897.

In his address delivered at the annual  
meeting of the Bimetallic League Mr. Geo.  
JAMESON said the adjustment of prices  
consequent on the appreciation of gold, had  
as a matter of fact, been effected by gold  
prices giving way.

"Speaking generally  
silver prices of commodities had re-  
mained steady, and gold prices had  
fallen. This was strictly true up to a  
comparatively recent date, and even  
yet four-fifths of the adjustment was  
due to the fall in gold prices, and  
not more than a fifth to a rise in  
silver prices." It appears probable, how-  
ever, that in China we are now on the eve  
of a considerable rise in silver prices,  
and that the description given by Mr.  
JAMESON of the relative fall in gold  
prices and rise in silver prices will not much  
longer pass as accurate. There has already  
been a marked rise of silver prices in  
Japan, and a movement in the same direc-  
tion is setting in in China. In the former  
country the rise has been ascribed to com-  
mercial expansion and the developments  
following upon the waging of a successful  
foreign war, while in China the security of  
corrupt cash, the real currency of the country,  
is said to be the reason, but the main factor  
in both cases, we take it, is that silver is now  
actually declining in purchasing power, and  
that its depreciation is making itself felt in  
the Orient as well as in the Occident. The  
Commissioner of Customs at Hankow, in his  
report for last year, writes:—"A few years  
ago a dollar was worth nearly 1,200 cash.  
The lowest rate it touched in 1896 was  
about 840, and signs are not wanting that  
in the near future it will be worth a great  
deal less. Europeans in receipt of salaries  
paid in silver who a few years ago could  
"save" and entertain reasonable hopes of  
some day retiring, now find it difficult to  
meet current expenditure. The  
cheapness of silver with regard to gold has  
hitherto almost entirely attracted foreign  
residents, but now even native servants,  
who are paid in silver, find their  
pittance rapidly dwindling, and the com-  
plaint is becoming frequent that after  
years of service their wages are insufficient  
to buy rice." The same tale comes from  
all parts of China. The scarcity of copper  
cash is said to be the principle cause, but  
it is also said that prices of commodities  
in cash are lower than they were, and that

if a dollar will purchase fewer cash than  
formerly the cash will go further, and that  
the increased cost of living is not in excess  
proportion to the fluctuations in the dollar  
and cash exchange. After making due allow-  
ance for the increased purchasing power  
of cash, however, the fact remains that  
even in China, which is regarded as one of  
the chief strongholds of silver, a dollar does  
not go so far as it used to do. The fact is not  
to be noted and reckoned with by every  
one interested in commercial or indus-  
trial undertakings in China. Mr. BYRON  
BROWN in his recently published report  
says, referring to the cotton industry, that  
"whether Shanghai can compete with  
Manchester depends much on copper  
"as on silver." In that case the advan-  
tage China is supposed to possess by reason of  
the fall in the gold value of silver may  
prove illusory.

The N. P. Company's steamer *Tacoma* sailed  
from Tacoma, Wa., on the 5th inst. for this  
port via Japan and Shanghai.

Mr. F. S. A. Brune, of the Consular  
Service, who accompanied the Blackburn  
Commission on its recent tour through China,  
leaves on leave by the next English mail.

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Professor Richard, the specialist in electrical  
healing, who professes to cure all physical ills  
of men and animals by his special knowledge  
of the adaptability of electricity, will give his  
lectures in the City Hall to-night, and to-mor-  
row night. His lectures and experiments pro-  
mise to be interesting.

The Great Eastern and Caledonian Gold Min-  
ing Co., Limited, was registered on the 5th July,  
with a capital of \$350,000 divided into 70,000  
shares of \$5 each. The object of the Company  
is to take over and work the Great Eastern and  
Caledonian Gold Mines at Mount McDonald,  
New South Wales, which are on the same line  
of reef as O'Brien's Mines. The vendors take  
the responsibility of the shares, and the com-  
pany has all been subscribed privately.

Mr. W. R. Carles, the Consul at Chinkiang,  
in his report for last year, says:—"In the in-  
crease of the trade of this port, the regulations  
of the Customs are very desirable, and the  
regulations of the Customs are very desirable,  
and the regulations of the Customs are very desir-  
able." A large proportion of the  
shipping does not ascend further up the river  
than Wuhu. When the regulations are  
strictly enforced, the trade of the Customs is  
greatly increased. The regulations of the Customs  
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The Chinese charged with keeping a  
gambling house in Wai Lane was sentenced  
to six months imprisonment. Some time  
after the proceedings were resumed Mr.  
Robinson, who defended, intimated that the  
prisoner pleaded guilty and placed himself in  
the hands of the Court. Mr. Justice  
Schiller, thereupon asked for the initiation of  
the full penalty. Mr. Robinson urged that the  
case did not warrant the adoption of such a  
penalty, and that the prisoner should be  
sent to the House of Correction for a term  
of the money, \$1,000, and jewelry found in  
the house. Mr. Robinson argued that the  
forfeiture could not be ordered and the point  
was reserved for consideration for a week.

We remind our readers that the Jubilee  
Gymkhana, which unfortunately it has been  
impossible to postpone several times in  
consequence of the late rain, will be held on  
Saturday, the 10th inst., at all possible. It  
is only necessary to point out a special fair  
weather after the unusually continuous rain  
of the last fortnight, and though the rain  
is not likely to be hard it may be tolerably  
good, sufficiently good to allow our bicycle  
club to start off on their ride. But, notwith-  
standing, interest is taken by our largely in-  
creasing cyclist community in these events and we hope  
for good results and some spirited competitors.  
The entries for the various races are now  
closing, and the committee will be sure to  
obtain a large number of entries. The event  
is interesting, and given fair weather, we  
anticipate a really good day's sport well worthy  
of a Jubilee function.

Professor Burton has commenced an action  
in the Tokyo District Court against the Tokyo  
Rikkyo Gakuin, claiming damages of 13,000 yen  
as compensation for the loss of his property.  
The case is now pending, and the plaintiff  
has been ordered to furnish a plan of the  
Tokyo water-works which the city improvement  
scheme would entail on carrying out the  
plan supplied by the plaintiff has been adopted  
and the waterworks is now being constructed  
according to it and it will be completed be-  
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will conclude with a grand display of fireworks, in which the celebrated "P. & O." will take part. The first will be an act of wit, in which the well-known "P. & O." will take part. The first will be an act of wit, in which the well-known "P. & O." will take part.

To a lady singer, who expressed her wish to perform to sing one of her unpublished songs, he replied bluntly, "You had better wait for one of my unpublished songs." One day when going out for a walk, he encountered at the street door a young unknown man, with a volume of music under his arm, who politely asked him if he knew the man who had written the "P. & O." song.

SHIPPING REPORT.  
The British ship *Queen Elizabeth* arrived at 20th March, but heavy weather prevented first ten days of passage, after which the weather was to July 3rd, in China Sea, when there was every indication of a typhoon, stopped ship for 20 hours to 40-storms past north.

PASSENGERS BOOKED FOR THE FAR EAST.  
Per Messageries Maritimes steamer *Ville de Paris*, to Colon, connecting with the steamer *Salazar*, to Shanghai, on 15th July, 1897. To Shanghai, on 15th July, 1897. To Shanghai, on 15th July, 1897.

Per P. & O. steamer *Arcturion*, connecting with the steamer *Thames*, to Colon, on 15th July, 1897. To Colon, on 15th July, 1897. To Colon, on 15th July, 1897.

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**BANKS.**  
**THE NATIONAL BANK OF AUSTRALIA LIMITED.**  
AUTHORIZED CAPITAL, £1,000,000.  
RESERVE FUND, £300,000.  
HEAD OFFICE—HONGKONG.  
BRANCHES—SINGAPORE, SHANGHAI, PEKING, TIENTSIN, HANKOW, CANTON, HONGKONG, HONGKONG, HONGKONG.

**THE MERCHANT BANK OF INDIA LIMITED.**  
AUTHORIZED CAPITAL, £1,000,000.  
RESERVE FUND, £300,000.  
HEAD OFFICE—HONGKONG.  
BRANCHES—SINGAPORE, SHANGHAI, PEKING, TIENTSIN, HANKOW, CANTON, HONGKONG, HONGKONG, HONGKONG.

**THE CHARTERED BANK OF INDIA, AUSTRALIA, AND CHINA.**  
INCORPORATED BY ROYAL CHARTER, 1853.  
HEAD OFFICE, LONDON.  
BRANCHES—SINGAPORE, SHANGHAI, PEKING, TIENTSIN, HANKOW, CANTON, HONGKONG, HONGKONG, HONGKONG.

**HONGKONG SAVINGS BANK.**  
THE Business of this Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. HEAD OFFICE, HONGKONG.

**HONGKONG AND SHANGHAI BANKING CORPORATION.**  
INCORPORATED IN HONGKONG.  
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**INTIMATIONS.**  
**UNDER THE PATRONAGE OF THE HONGKONG DAILY PRESS.**  
DIAMOND YEAR ART SUPPLIES.  
Estimated Issue, 20,000 Copies.  
Providing instant support is received, at an outlay of nearly \$10,000.

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**INSURANCES.**  
**PHENIX FIRE OFFICE.**  
The Underwriters are now prepared to GRANT POLICIES OF INSURANCE ON FIRE, MARINE, AND ALL RISKS, at the most ADVANTAGEOUS terms.

**SCOTTISH METROPOLITAN ASSURANCE CO.**  
Two combined ACCIDENT and LIFE POLICIES, at the most ADVANTAGEOUS terms of INSURANCE.

**NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.**  
TOTAL FUNDS AT 31st DECEMBER, 1896, £1,254,582 10s. 0d.

**THE MANCHESTER FIRE ASSURANCE COMPANY.**  
ESTABLISHED A.D. 1824.  
CAPITAL, £2,000,000.  
RESERVE FUND, £2,480,000.

**SUN INSURANCE OFFICE, LONDON.**  
FOUNDED 1720.  
The Underwriters, having been appointed AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

**THE GERMAN FIRE INSURANCE COMPANY OF HAMBURG.**  
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**TO LET.**  
**NO. 8, PRATA CENTRAL—FIRST AND SECOND FLOORS.**  
Apply to GARCHITOLERA, Hongkong, 29th June, 1897.

**TO LET.**  
**RAVENSHILL WEST, and "ERNS-ROOF,"**  
Apply to VICTOR H. DEACON, Hongkong, 29th April, 1897.

**TO LET.**  
**NO. 1 "WILD DOLL BUILDING,"**  
Apply to HUMPHREYS ESTATE & FINANCE CO., LIMITED, Hongkong, 8th July, 1897.

**TO LET.**  
**SIX-ROOMED HOUSE, No. 20, CAINE STREET.**  
Apply to PROCUSSION DES MISSIONS FRANÇAISES, Hongkong, 31st May, 1897.

**TO LET.**  
**NO. 2 "CASTLE TERRACE,"**  
Apply to SPANISH PROCUSSION, Hongkong, 1st May, 1897.

**TO LET.**  
**"GREEN MOUNT," CAINE ROAD.**  
Apply to GILMAN & CO., Agents, Hongkong, 27th May, 1897.

**TO LET.**  
**"THE HOMESTEAD" AT THE PEAK; SIX ROOMS.**  
Apply to SHARP & CO., Hongkong, 5th July, 1897.

**TO LET.**  
**DWELLING HOUSES—**  
Apply to THE HONGKONG LAND INVESTMENT CO., LTD., Hongkong, 24th June, 1897.

**TO LET.**  
**MACOMER, near the L. R. C. WESTBURY VILLA NORTH.**  
Apply to LINTSEAD & DAVIS, Hongkong, 2nd June, 1897.

**TO LET.**  
**BOARD AND RESIDENCE.**  
Apply to COMFORTABLY FURNISHED ROOMS with Board, Hongkong, 1st January, 1897.

**COMMERCIAL.**  
**CLOSING QUOTATIONS.**  
On 10th July, 1897.  
Bank of China, 11/16  
Bank of India, 11/16  
Bank of Japan, 11/16

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**THE P. & O. steamer *Thames*, with the English mail, left Singapore on Sunday, the 4th inst., for the 8th inst.**

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